

**QUARTERLY REPORT**

Quarterly report on consolidated results for the financial quarter ended 31 December 2000

The figures have not been audited

**CONSOLIDATED INCOME STATEMENT**

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	<b>CURRENT YEAR QUARTER 31/12/2000 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER 31/12/1999 RM'000</b>	<b>CURRENT YEAR TO DATE 31/12/2000 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31/12/1999 RM'000</b>
1 (a) Turnover	314,835	302,758	659,235	605,000
(b) Investment income	282	3,839	482	9,353
(c) Other income including interest income	33,104	23,919	58,799	47,303
2 (a) Operating profit before interest on borrowings, depreciation and amortisation, income tax and minority interests	207,415	206,910	433,624	397,946
(b) Interest on borrowings	29,150	31,383	59,151	62,419
(c) Depreciation and amortisation	31,420	31,443	62,841	62,868
(d) Operating profit after interest on borrowings, depreciation, and amortisation, but before income tax and minority interests	146,845	144,084	311,632	272,659
(e) Share in the results of associated companies	-	-	-	-
(f) Profit before taxation and minority interests	146,845	144,084	311,632	272,659
(g) Taxation	39,139	40,996	85,626	76,766

**YTL POWER INTERNATIONAL BERHAD** (Company No. 406684-H)  
(Incorporated in Malaysia)

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		<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
		<u>CURRENT YEAR QUARTER 31/12/2000 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER 31/12/1999 RM'000</u>	<u>CURRENT YEAR TO DATE 31/12/2000 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD 31/12/1999 RM'000</u>
(h)	(i) Profit after taxation before deducting minority interests	107,706	103,088	226,006	195,893
	(ii) Less minority interests	-	-	-	-
(i)	Profit after taxation attributable to members of the Company	107,706	103,088	226,006	195,893
(j)	Retained profits brought forward				
	As previously reported	1,895,430	1,654,171	1,777,130	1,561,366
	Prior year adjustment	-	-	-	-
	As restated	1,895,430	1,654,171	1,777,130	1,561,366
(k)	Profit available for distribution	2,003,136	1,757,259	2,003,136	1,757,259
(l)	Capitalised on redemption of preference shares by one of the subsidiaries	-	(2,800)	-	(2,800)
(m)	Dividend	-	-	-	-
(n)	Retained profits carried forward	2,003,136	1,754,459	2,003,136	1,754,459
3 (a)	Earnings per share based on 2 (i) above :-				
	(i) Basic	4.73 sen	4.50 sen	9.92 sen	8.56 sen
	Basic earnings per share based on number of ordinary shares	2,277,852,528	2,288,665,353	2,277,852,528	2,288,665,353

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		<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
		<b>CURRENT YEAR QUARTER 30/09/2000 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER 30/09/1999 RM'000</b>	<b>CURRENT YEAR TO DATE 30/09/2000 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 30/09/1999 RM'000</b>
(ii)	Fully diluted	4.73 sen =====	4.50 sen =====	9.92 sen =====	8.56 sen =====
	Fully diluted earnings per share based on weighted average number of ordinary shares	2,277,852,528 =====	2,288,665,353 =====	2,277,852,528 =====	2,288,665,353 =====

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**CONSOLIDATED BALANCE SHEET**

	As at End of Current Quarter 31 December 2000 <b>RM'000</b>	As at Preceding Financial Year End 30 June 2000 <b>RM'000</b>
Fixed Assets	2,738,157	2,799,150
Development Expenditure	1,433	31
Investment in Associated Companies	7	-
Long Term Investments	35,357	35,562
Investment, Unquoted	115,900	-
Current Assets		
Stocks	86,834	85,941
Trade Debtors	132,537	111,266
Short Term Investments	-	34,837
Fixed Deposits	2,852,154	3,050,676
Cash and Bank Balances	853	1,202
Other Debtors, Deposits and Prepayments	456,269	201,103
	----- 3,528,647 =====	----- 3,485,025 =====
Current Liabilities		
Short Term Borrowings	125,000	125,500
Trade Creditors	51,747	45,825
Other Creditors	95,402	92,949
Provision for Taxation	84,836	72,266
Dividends Payable	164,784	164,784
	----- 521,769 =====	----- 500,824 =====
Net Current Assets	3,006,878	2,984,201
	----- 5,897,732 =====	----- 5,818,944 =====

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	As at End of Current Quarter 31 December 2000 <b>RM'000</b>	As at Preceding Financial Year End 30 June 2000 <b>RM'000</b>
Share Capital	2,288,666	2,288,665
Reserves		
Share Premium	2,041,285	2,041,285
Capital Redemption Reserve	16,200	16,200
Merger Reserves	(2,138,533)	(2,138,533)
Foreign Fluctuation Reserve	44	86
Retained Profit	2,003,136	1,777,130
Less: Treasury stock, at cost	(104,311)	-
	-----	-----
Shareholders' Funds	4,106,487	3,984,833
Minority Interests	-	-
Long Term borrowings	875,000	937,500
Bond 2000/2007	750,000	750,000
Deferred Taxation	166,245	146,611
	-----	-----
	5,897,732	5,818,944
	=====	=====
Net Tangible Assets Per Share ( Sen )	179	174
	====	====

**QUARTERLY REPORT**

**Notes :**

1. **Accounting Policies**

The quarterly financial statements have been prepared based on the same accounting policies and methods of computation adopted in the last annual financial statements.

2. **Exceptional Item**

During the current financial quarter, there was no exceptional item.

3. **Extraordinary Item**

During the current financial quarter, there was no extraordinary item.

4. **Taxation**

	<b>RM'000</b>
Current	29,850
Deferred	9,289
	-----
	39,139
	=====

5. **Pre-acquisition Profits**

There was no pre-acquisition profit included in the results of the Group for the current financial quarter.

6. **Sale of investments**

Included in the profit of the Group for the current financial year to date is profit on sale of investments amounting to RM0.141 million.

7. **Quoted Investments**

(a) During the current financial year to date the Group disposed of RM0.205 million of quoted shares.

**QUARTERLY REPORT**  
**Notes-continued**

- (b) The cost, carrying value and the market value of the quoted investments of the Group as at end of the reporting quarter are:

	<b>RM'000</b>
Cost	35,357
Carrying value	35,357
Market value	48,093
	=====

**8. Changes in the Composition of the Group**

There was no material change in the composition of the Group for the current financial quarter that will materially affect the financial results and state of affairs of the Group.

**9. Corporate Developments**

Corporate proposal announced and completed is as follows:

On 25 October 2000, the Company entered into an agreement with Macquarie Bank Limited of Australia for the purchase of a 33% stake in EletraNet Pty Limited (formerly Bluemint Pty Limited) and EletraNet Transmission Services Pty Limited for an aggregate purchase consideration of AUD58.5 million. The acquisition was completed on 27 December 2000.

**10. Seasonality or Cyclicity of Operations**

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

**11. Changes in Share Capital**

No shares were issued during the quarter.

As at 26 February 2001, the Company purchased 47,171,000 ordinary shares from the open market at an average price of RM2.75 per share. The share buy-back transactions were financed by internally generated funds. The shares purchased are being held as treasury shares.

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**Notes-continued**

**12. Group Borrowings and Debt Securities**

The Group's borrowings from financial institutions as at end of the current financial quarter are as follows:

	<b>Short term RM'000</b>	<b>Long term RM'000</b>	<b>Total RM'000</b>
Secured	125,000	875,000	1,000,000
Unsecured	-	750,000	750,000
	-----	-----	-----
	125,000	1,625,000	1,750,000
	=====	=====	=====

The borrowings are denominated in Ringgit Malaysia.

**13. Contingent Liabilities - Unsecured**

There were no contingent liabilities as at the date of this report.

**14. Off Balance Sheet Financial instruments**

No off balance sheet financial instruments were utilised for the current financial quarter.

**15. Pending material litigation**

There was no material litigation pending as at the date of this report.

**16. Segment Reporting**

	<b>Turnover RM'000</b>	<b>Profit Before Taxation RM'000</b>	<b>Assets Employed RM'000</b>
Interest income, provision of Administrative & technical support Services and share investment	45,518	44,782	3,039,333
Power generation	613,617	266,850	3,380,168
	-----	-----	-----
	659,135	311,632	6,419,501
	=====	=====	=====



**QUARTERLY REPORT**  
**Notes-continued**

**17. Comparison with Preceding Quarter**

	<b>Current Quarter</b>	<b>Preceding Quarter</b>
	<b>31.12.2000</b>	<b>30.09.2000</b>
	<b>RM'000</b>	<b>RM'000</b>
Turnover	314,835	344,400
Consolidated Profit/(Loss) before taxation	146,845	164,787
Consolidated Profit/(Loss) after taxation	107,706	118,300

The consolidated profit before taxation decreased by RM 17.9 million or 10.9% over the preceding quarter as there was no additional electricity sale over the contracted quantity during the current quarter.

**18. Review of the Results**

Group turnover increased to RM659 million for the period from RM605 million in the corresponding period. This represents an increase of RM54 million or 8.9% over the corresponding period. The Group profit before taxation increased by 14.3 % to RM311.6 million as compared to the corresponding period. The increase both in turnover and profit before taxation was largely attributable to the additional sale of electricity over the contracted quantity during the period under review.

**19. Prospects**

Barring unforeseen circumstances, the Group is expects to achieve a satisfactory level of operating performance for the financial year ending 30 June 2001.

**20. Profit Forecast/Profit Guarantee**

The Group did not issue any profit forecast during the period

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**Notes - Continued**

**21. Dividend**

No interim dividend has been declared for the financial quarter ended 31 December 2000.

**By Order of the Board**  
**HO SAY KENG**  
**Secretary**

**Kuala Lumpur**  
**Dated: 27 February 2001**